

Pillar of your pension



**STABILITA**

supplemental retirement company



# 1. PENSION SYSTEM IN SLOVAKIA

**I.Pillar** – Social Insurance Company

**II.Pillar** – Pension management companies /DSS/ - capitalization pillar

**III.Pillar** – Supplemental pension companies /DDS/ - voluntary pillar

## 2. SUPPLEMENTAL PENSION SAVING

- voluntary pension savings that also your employer can contribute to with regular monthly amount
- the system allows for supplemental pension income in old age and in case of terminated work in the 3rd and 4th risk category
- the system is open also to foreign nationals working in the Slovak Republic
- any citizen older than 18 years of age can join the system regardless the age
- However: **the sooner – the more profitable!**

### 3. SUPPLEMENTAL PENSION SAVING PARTICIPANTS

- employee who concluded contract on supplemental pension savings with Supplemental Pension Company (Participation Contract)
- other person who has reached at least 18 years of age as of the Participation Contract effective date ( e.g. freelancers, not affiliated artists, etc.)

## 4. CONTRIBUTIONS TO SUPPLEMENTAL PENSION SAVINGS

- **Participant saves money in DDS that invests the money in the funds for purpose of capitalization.** Resulting amount depends on the amount of money paid by the participant and his/ her employer within entire period of the saving in DDS and from its capitalization.
- **Amount of participant's monthly** contributions to supplemental pension saving **is stipulated in the Participation Contract.**
- **Amount of employer's contributions is stipulate in the Employer Contract** concluded between the employer and DDS.
- Employer employing participants performing work in any of the risk categories **is obliged to conclude the Employer Contract and to obligatorily pay** contributions to supplemental pension saving for these employees. Amount of the employer's contributions represents at least 2 % of employee assessment base or earning cleared for payroll.

## 5. PENSION FUNDS

STABILITA, d.d.s., a.s., **currently manages 4 supplemental pension funds, thereof** three contributory and one pay fund:

1. STABILITA contributory d.d.f.
2. STABILITA stock contributory d.d.f.
3. STABILITA index d.d.f.
4. STABILITA pay d.d.f.

Deciding on selection of particular contributory supplemental pension fund, it is recommended to compare **investment strategy** of particular fund and its risk rate to particular participant's investment ambitions.

**Possibility to invest concurrently in more than one contributory fund is an ideal choice!**

## 6. TERMS OF SAVING

- regular monthly contribution by the employer
- tax savings/ annual deduction of paid contributions from the tax base up to € 180.00 /
- allowed savings interruption (long- term sick leave)
- allowed changes (increase/decrease of contribution amount, distribution of contributions or savings to more than one fund)
- allowed conclusion of multiple participation contracts
- **succession** of saved funds
- all changes are free of charge
- electronic reports
- Electronic account access

## 7. PAID BENEFITS

The following payments will be reimbursed from the supplemental pension savings to the participants who concluded the participation contract after Jan 01, 2014 **(without Benefit Plan)**:

- supplemental old- age pension in the form of lifelong or temporary supplemental old- age pension
- supplemental retirement pension in the form of lifelong or temporary supplemental retirement pension
- one – time settlement
- premature withdrawal



## 8. TERMS OF PAYMENTS

- Supplemental old – age pension – in case of entitlement to **premature or regular old – age pension**
- Supplemental retirement pension – at the age of 55 years + 10 years worked out in the risk category 3 or 4.
- Premature withdrawal – after 10 years of saving at the earliest (only participant's contributions; employer's contributions remain on the participant's account)
- One – time settlement (JV) – in case of disablement exceeding 70%

## 9. STABILITA, d.d.s., a.s.

- the only Slovak company on the supplemental pension saving market
- successfully performing for **more than 25 years**
- historically **highest average annual revenue** in the biggest contributory fund (**3.42%** since the company foundation)
- exclusive loyalty program with financial bonus

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[www.stabilita.sk](http://www.stabilita.sk)



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