

Pillar of your pension



# 1. PENSION SYSTEM IN SLOVAKIA

**I.Pillar** – Social Insurance Company

**II.Pillar** – Pension management companies /DSS/ - capitalization pillar

**III.Pillar** – Supplemental pension companies /DDS/ - voluntary pillar

## 2. SUPPLEMENTAL PENSION SAVING

- voluntary pension savings that also your employer can contribute to with regular monthly amount
- the system allows for supplemental pension income in old age and in case of terminated work in the 3rd and 4th risk category
- the system is open also to foreign nationals working in the Slovak Republic
- any citizen older than 18 years of age can join the system regardless the age
- However: **the sooner – the more profitable!**

### 3. SUPPLEMENTAL PENSION SAVING PARTICIPANTS

- employee who concluded contract on supplemental pension savings with Supplemental Pension Company (Participation Contract)
- other person who has reached at least 18 years of age as of the Participation Contract effective date ( e.g. freelancers, not affiliated artists, etc.)

## 4. CONTRIBUTIONS TO SUPPLEMENTAL PENSION SAVINGS

- **Participant saves money in DDS that invests the money in the funds for purpose of capitalization.** Resulting amount depends on the amount of money paid by the participant and his/ her employer within entire period of the saving in DDS and from its capitalization.
- **Amount of participant's monthly** contributions to supplemental pension saving **is stipulated in the Participation Contract.**
- **Amount of employer's contributions is stipulate in the Employer Contract** concluded between the employer and DDS.
- Employer employing participants performing work in any of the risk categories **is obliged to conclude the Employer Contract and to obligatorily pay** contributions to supplemental pension saving for these employees. Amount of the employer's contributions represents at least 2 % of employee assessment base or earning cleared for payroll.

## 5. PENSION FUNDS

STABILITA, d.d.s., a.s., **currently manages 4 supplemental pension funds, thereof** three contributory and one pay fund:

1. STABILITA contributory d.d.f.
2. STABILITA stock contributory d.d.f.
3. STABILITA index d.d.f.
4. STABILITA pay d.d.f.

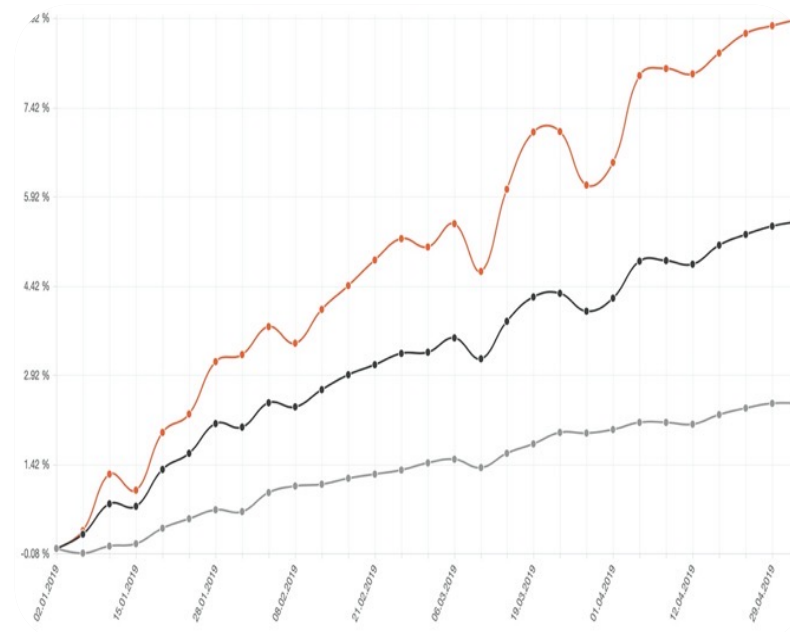
Deciding on selection of particular contributory supplemental pension fund, it is recommended to compare **investment strategy** of particular fund and its risk rate to particular participant's investment ambitions.

**Possibility to invest concurrently in more than one contributory fund is an ideal choice!**

## 6. CAPITALIZATION OF SAVINGS – FUNDS' PERFORMANCE

- freedom of investment strategy choice
- possibility to distribute contributions to 3 funds
- PF (conservative) - capitalization 2021: **2.46%**
- AF (risk) - capitalization 2021: **12.86%**
- IF (highest risk) - capitalization 2021: **17.37%**
- VF - capitalization 2021: **-0,59%**

You can monitor daily capitalization of funds everyday on [www.stabilita.sk](http://www.stabilita.sk)



## 7. TERMS OF SAVING

- regular monthly contribution by the employer
- tax savings/ annual deduction of paid contributions from the tax base up to € 180.00 /
- allowed savings interruption (long- term sick leave)
- allowed changes (increase/decrease of contribution amount, distribution of contributions or savings to more than one fund)
- allowed conclusion of multiple participation contracts
- **succession** of saved funds
- all changes are free of charge
- electronic reports
- Electronic account access



## 8. PAID BENEFITS

The following payments will be reimbursed from the supplemental pension savings to the participants who concluded the participation contract after Jan 01, 2014 **(without Benefit Plan)**:

- supplemental old- age pension in the form of lifelong or temporary supplemental old- age pension
- supplemental retirement pension in the form of lifelong or temporary supplemental retirement pension
- one – time settlement
- premature withdrawal

## 9. TERMS OF PAYMENTS

- Supplemental old – age pension – in case of entitlement to **premature or regular old – age pension**
- Supplemental retirement pension – at the age of 55 years + 10 years worked out in the risk category 3 or 4.
- Premature withdrawal – after 10 years of saving at the earliest (only participant's contributions; employer's contributions remain on the participant's account)
- One – time settlement (JV) – in case of disablement exceeding 70%

## 10. STABILITA, d.d.s., a.s.

- the only Slovak company on the supplemental pension saving market
- successfully performing for **25 years**
- historically **highest average annual revenue** in the biggest contributory fund (**3.73%** since the company foundation)
- exclusive loyalty program with financial bonus
- loyalty card serving to purchase of goods and services

# PLAY AND WIN!



Celebrate the 25<sup>th</sup> anniversary of STABILITA and win all year long!

Big annual competition for 300 lovely and practical gifts and 3 holiday trip vouchers at value of € 2,000.



**Conclude** participation contract with supplemental retirement saving company DDS STABILITA during period from **Jan 01. to Dec 31, 2022** with minimum participation contribution in the amount of € 10 or 1% of your wage,



or **increase** your current contribution by € 10 (or 1% if it was set up as percentage of your wage)



Pick up your **instant gift** with playing code. Then just visit our website [www.stabilita.sk](http://www.stabilita.sk) and click on the icon „I want to play“



Fill in the competition form and win instantly one of 25 gifts every month.



Every registered participant shall automatically move to the **final draw for 3 holiday trip vouchers at value of € 2 000.**



Fingers crossed!

You can find all information and competition rules on website: [www.stabilita.sk](http://www.stabilita.sk)



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**STABILITA**  
supplemental retirement company